

FEES POLICY and SCHEDULE

General:

- The Board of Trustees sets initiation fees, annual dues, slip fees and monthly dinner fees.
- Special function meal rates are set by the hosts.
- Delinquent account charges are set by the Board of Trustees.
- The business year for Seaford Yacht Club begins on 1 February.

Fees:

- Membership initiation fees are \$1,000.
- Resident Member dues are \$345.
- Non-Resident Member dues are \$100.
- Sip Fees are posted on the Dock Masters Bulletin Board.
- Monthly Dinner fees are \$10.

Initiation Fees Payment:

Initiation fees must accompany the Application for Membership. In the case of an applicant not being accepted for membership, all fees and dues received will be returned.

Dues Payment:

Dues may be paid in one of two ways:

Applicants for membership must submit their first year's membership dues with their Application for Membership. Members may pay their dues in one of two ways:

- Single payment of the entire amount on 1 February.
- Payment of \$180 on 1 February and \$180 on 1 August.

Delinquent accounts will be processed in accordance with the by-laws. An additional \$15 late fee will be assessed if this procedure is necessary.

Fees for Services:

- Non-payment of fees for services will be processed in accordance with the by-laws. A \$15 late fee will be assessed if these procedures are necessary.
- Slip fees are due on 1 February and 1 August. A late fee of \$15 will be assessed if not paid by 1 March and 30 August.
- Missed meal reservations will be billed the meal rate for each reservation missed and are due on receipt of bill.
- Fees for visiting yachts are due on receipt of bill.